

ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN S.A. – 2026 –

PROPOSED RESOLUTIONS THAT THE BOARD OF DIRECTORS SUBMITS TO THE ANNUAL GENERAL MEETING TO BE HELD ON 25 MAY 2026 ON FIRST CALL OR ON 26 MAY 2026 ON SECOND CALL.

PROPOSED RESOLUTIONS ON THE FIRST AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: ANNUAL ACCOUNTS, APPLICATION OF RESULTS AND MANAGEMENT OF THE COMPANY'S AFFAIRS.

1.1 Approval of the Annual Accounts (balance sheet, income statement, statement of recognised income and expense, statement of changes in equity, cash flow statement and notes to the accounts) and Management Report of Iberpapel Gestión, S.A. and of its Consolidated Group for the financial year ended 31 December 2025.

Approve, in the terms stated in the legal documentation, the Annual Accounts (balance sheet, income statement, statement of recognised income and expenses, statement of changes in equity, cash flow statement and notes to the accounts) and Management Report of Iberpapel Gestión S.A. and of its Consolidated Group, all in connection with the financial year ended 31 December 2025.

Empower the Chairman, Martín González del Valle Chavarri, the Board Secretary Gloria Martínez Picazo and the Board Vice-Secretary, Luis González Gutiérrez, without distinction, to file the Annual Accounts, Management Reports and Audit Reports of Iberpapel Gestión, S.A. and its Consolidated Group, as well as to issue the relevant certificates, in conformity with Articles 279 of the Spanish Companies Act 2010 and 366 of the Commercial Registry Regulations.

1.2 Approval of the proposed application of results for the financial year ended 31 December 2025.

Approve the proposed application of profits totalling eleven million nine hundred and thirty thousand nine hundred and sixty-seven euros, ninety-eight cents (€11,930,967.98), which will be distributed as follows:

- (i) To dividends, the sum of six million six hundred and fifty thousand and forty euros, ninety-seven cents (€6,650,040.97) (1), representing a gross €0.61 per share, of which a gross €0.43 per share or €4,687,747.77 has already been paid out as an interim dividend for the year, as agreed by the Company's Board of Directors in its meeting of 26 November 2025, and paid out on 12 December 2025, leaving a supplementary, definitive gross dividend of €0.18 per share or €1,962,293.20 (2) pending payment, which will be paid out to the shareholders as from 8 June 2026.

(1) Estimated amount, as explained in footnote (2).

(2) The amount per share was calculated taking into account the number of shares outstanding and excluding the number of treasury shares held at the date the proposed resolution was drawn up. This amount will be reduced/increased based on the number of treasury shares held by

Iberpapel Gestión, S.A. when the dividend is paid out since, pursuant to the Spanish Companies Act, treasury shares do not carry dividend rights.

(3) This amount will be reduced/increased by the same amount as the reduction/increase in the amount of the supplementary dividend (see footnotes 1 and 2 above).

(ii) To voluntary reserves, the sum of five million two hundred and eighty thousand nine hundred and twenty-seven euros, one cent (€5,280,927.01).

1.3 Approval of the consolidated non-financial information statement for the financial year ended 31 December 2025.

Approve the consolidated non-financial information statement for 2025.

1.4 Approval of the management activities carried out by the Board of Directors during the financial year ended 31 December 2025.

Approve the management activities carried out by the Board of Directors during the financial year ended 31 December 2025.

PROPOSED RESOLUTIONS ON THE SECOND AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: RE-APPOINTMENT OF AUDITORS FOR 2027.

In accordance with the proposal raised by the Audit Committee, the Board of Directors submits and proposes the following resolution to the General Meeting for approval:

Re-appoint the firm Deloitte Auditores, S.L., with registered office at Plaza Pablo Ruiz Picasso, 1, Madrid, TIN B-79104469, number S0692 in the Official Register of Auditors and entered in the Madrid Commercial Register on page M-54414, folio 188, volume 13,650, Section 8, as the auditor of Iberpapel Gestión, S.A. to audit and the individual and consolidated group accounts for 2027. 8.

PROPOSED RESOLUTIONS ON THE THIRD AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: ADOPTION OF THE FOLLOWING RESOLUTIONS ON THE RE-APPOINTMENT OF MEMBERS OF THE BOARD OF DIRECTORS¹:

¹ The directors' national ID numbers are omitted for reasons of privacy.

1.5 Re-appointment of Iñaki Martínez Peñalba in the “other external” director category.

In accordance with the proposal put forward by the Board of Directors, based on a favourable report by the Appointments and Remuneration Committee, the following is proposed:

Re-appoint Iñaki Martínez Peñalba, of full age, of Spanish nationality, whose address for the present purposes is at Avda. Sancho El Sabio, 2, 1º, San Sebastián (Guipúzcoa), as member of the Board of Directors in the “other external” category, for the four-year period stipulated in the Bylaws,

1.6 Re-appointment of María José García Beato in the independent director category.

In accordance with the proposal put forward by the Appointments and Remuneration Committee, based on a favourable report by the Board of Directors, the following is proposed:

Re-appoint María José García Beato, of full age, of Spanish nationality, whose address for the present purposes is at Avda. Sancho El Sabio, 2, 1º, San Sebastián (Guipúzcoa), as member of the Board of Directors in the independent director category, for the four-year period stipulated in the Bylaws,

PROPOSED RESOLUTIONS ON THE FOURTH AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: PARTIAL REIMBURSEMENT TO THE SHAREHOLDERS OF THE SHARE PREMIUM BALANCE IN THE AMOUNT OF €0.25 PER SHARE.

Approve the partial reimbursement of the share premium balance to the shareholders in the amount of €0.25 per share, taking into account the number of Company shares currently outstanding.

For all pertinent purposes, it is expressly stated that (i) there are sufficient cash resources for this purpose; and (ii) the said distribution will not bring the Company's equity below its share capital figure.

The partial distribution of the Company's share premium balance to shareholders will be completed in the following terms:

1.- Share premium: Twenty-five euro cents (€0.25) per share (the “Share Premium”).

The amount per share has been determined taking into account the number of shares outstanding and excluding the number of treasury shares at today's date, so it is subject to change based on any variation in share capital and/or treasury shares at the market close on the day that is considered to be the accrual date,

pursuant to the timeline to be published by the Board of Directors, as indicated in point 3 below. The Board of Directors is expressly empowered to make any adjustments that may be necessary for such purposes.

2.- Share Premium payment date: The Share Premium will be distributed on the specific date or dates to be determined by the Board of Directors, or the person delegated, by means of a cash payment. In any event, the specific date to be determined by the Board of Directors, or the person delegated, will be as from 8 June 2026 and, under Article 276.3 of the Spanish Companies Act, may not be later than 12 months after the date of this General Meeting resolution.

3.- Shares carrying a Share Premium distribution right: The right to receive this Share Premium distribution will be granted to all the Company's shareholders legitimately appearing as such in the accounting registers of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Iberclear) at 23:59 on the day stated in the timeline to be published when the Board of Directors, or the person delegated, determines the specific Share Premium payment date, as envisaged in the preceding point. Treasury shares will be excluded.

4. Delegation: It is agreed to delegate to the Board of Directors, with express powers of substitution, the power to determine the conditions of the Share Premium distribution for all aspects not envisaged in the preceding paragraphs. In particular, for illustrative, non-restrictive purposes:

- (i) State the specific date on which the resolution thus adopted to reimburse the Share Premium must be implemented, within the timeline approved by the General Meeting (as from 8 June 2026 and within a maximum of 12 months as from the date of this resolution).
- (ii) Set the date and time of reference to determine the right to receive this Share Premium distribution.
- (iii) Carry out all steps or formalities that may be necessary or advisable and draw up and sign all documentation that may be necessary or advisable to fully authorise and execute the Share Premium distribution vis-à-vis any Spanish or foreign, public or private entity or body, including the Spanish National Securities Market Commission, the Stock Market Governing Companies, the Stock Exchange Company and Iberclear.
- (iv) Draw up and publish all announcements that may be necessary or advisable for such purposes.
- (v) Designate the payment agent and any other advisors that may be involved in the distribution.

- (vi) In general, in the broadest possible terms, take all steps that may be necessary or merely advisable to fully execute this resolution, being authorised to correct, clarify, adapt or supplement it.

PROPOSED RESOLUTIONS ON THE FIFTH AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: CONSULTATIVE VOTE ON THE ANNUAL REPORT ON DIRECTORS' REMUNERATION FOR 2025.

Approve, on a consultative basis, the Annual Report on Directors' Remuneration of Iberpapel Gestión, S.A. for 2025, the text of which has been available to the shareholders together with the rest of the documentation relating to the General Meeting since the meeting was convened.

PROPOSED RESOLUTIONS ON THE SIXTH AGENDA ITEM OF THE ANNUAL GENERAL MEETING OF IBERPAPEL GESTIÓN, S.A.: DELEGATION OF POWERS TO FORMALISE, INTERPRET, CORRECT AND ENFORCE THE RESOLUTIONS ADOPTED BY THE GENERAL SHAREHOLDERS' MEETING.

Empower the Chairman of the Board of Directors, Martín González del Valle Chavarri, the Board Secretary Gloria Martínez Picazo and the Vice-Secretary to the Board, Luis González Gutiérrez, so that any one of them, without distinction, representing this Company, may appear before a Notary to execute in a public deed the resolutions adopted and to make all arrangements that may be necessary to ensure their fullest execution and registration, where applicable, in the relevant public registries, and, in particular, in the Commercial Registry of the province; this delegation of powers will extend to the authority to correct, clarify, interpret, specify and complete, if appropriate, the resolutions adopted or to be adopted in all deeds or documents that may be issued to execute the same, and, specifically, any defects, omissions or errors, of form or substance, that may prevent access to the provincial Commercial Register by and preclude the consequences of the resolutions; they may also make any changes that are necessary for such purposes or are requested in the verbal or written comments issued by the Registrar, or are required by the competent authorities, without any need to consult the General Meeting once again.

Madrid, 24 March 2026.