
Press release | Third-quarter 2025 results

Iberpapel is forging ahead with its diversification strategy, recording a net profit of €5.3 million in the first nine months of the year

- The Group continues to make progress on its diversification strategy, registering year-on-year growth of 10% in sales of products targeted at the packaging, labelling, food and health sectors in the first three quarters of 2025
- In 3Q25, it began to produce and sell its new virgin fibre brown kraft paper, so expanding its sustainable product range
- Third-quarter profit improved on the first half of the year in an environment of sluggish demand and falling prices
- Year-to-date, earnings remain lower year-on-year, affected by the drop in demand and widespread reduction in paper prices in Europe

Madrid, 28 October 2025

Iberpapel Group's third-quarter 2025 earnings improved on the results of the first two quarters in an environment marked by weak demand, geopolitical uncertainty and intense competition in the European paper markets.

During the quarter, taking advantage of the maintenance stoppage, the company slowed the pace of production to align it with market developments, in a context of energy cost stabilisation. This strategy allowed it to defend its average sales prices and offset the impact of lower capacity utilisation, avoiding unsustainable operations while tightening control over inventories and working capital.

In parallel, Iberpapel continued to make progress on its diversification strategy designed to expand its footprint in segments other than printing and writing papers. In the first nine months of the year, sales of paper targeted at the packaging, labelling, food and health sectors increased by 10% year-on-year to account for approximately one-third of the total. In addition, the company completed the pilot test and sales promotion phases for its new virgin fibre brown kraft paper and began its production and sale during the quarter.

Net profit in the first nine months of the year amounted to €5.30 million, compared to €15.55 million in 9M24, marked by reduced sector activity. EBITDA came to €15.54 million, down from €26.84 million in 9M24, echoing widespread lethargy in the European paper market and a slump in demand in the region.

(€ m)	9M25	9M24
Revenue	165.61	181.47
EBITDA	15.54	26.84
Profit after tax	5.30	15.55