
Press release / 3Q18 results

Iberpapel reports growth in net profit of 15.69% to €17.6 million in the first nine months of the year

Madrid, 30 October 2018

The Iberpapel Group reported notable earnings growth in the first nine months of 2018: net profit increased by 15.69% year-on-year to €17.6 million (9M17: €15.22 million).

Revenue amounted to €166.65 million, up 2.36% from 9M17, while EBITDA came in at €29.33 million, growth of 11.04% year-on-year.

<i>(€ million)</i>	9M18	9M17
Revenue	166.65	162.80
EBITDA	29.33	26.41
Profit after tax	17.60	15.22

This positive earnings momentum is all the more noteworthy in light of the developments unfolding throughout the year that had an impact on output and profits: the general maintenance stoppage; the cost of emission allowances; and the application of conservative revenue recognition criteria with respect to the remuneration for the energy sold by the Group as a result of the parameters established in Spanish Royal Decree 413/2014.

For more information

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