

Iberpapel posts a profit of €12.88 million
in the first half of 2019, up 3.14% year-on-year

Madrid, 29 July 2019

The Iberpapel Group continues to post earnings growth. Specifically, in the first half of 2019, net profit increased by 3.14% year-on-year to €12.88 million (1H18: €12.49 million).

Revenue amounted to €116.97 million, up 4.77% from 1H18, while EBITDA came in at €20.94 million, growth of 2.93% year-on-year.

| <i>(€ million)</i> | 1H19 | 1H18 |
|--------------------|--------|--------|
| Revenue | 116.97 | 111.64 |
| EBITDA | 20.94 | 20.34 |
| Profit after tax | 12.88 | 12.49 |

The modest growth in EBITDA and net profit was underpinned primarily by growth in average sales prices for printing and writing papers compared to the first half of 2018.

For more information

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