



Press release / Iberpapel Group's third-quarter 2014 results

Iberpapel posts 9M14 profit of €6.2 million

Madrid, 27 October 2014

Iberpapel Group generated net profit of €6.2 million during the first nine months of the year 2014. Revenue during the first three quarters was €150.8 million, while EBITDA amounted to €16.9 million.

Even though market trends were not favourable, these results reflect enhanced efficiency at the Hernani factory, with respect to both the pulp and paper operations, as well as other initiatives undertaken during the year.

<i>Millions of euros</i>	<i>9M14</i>	<i>9M13</i>
Revenue	150.8	163.3
EBITDA	16.9	21.6
Net profit	6.2	9.5