

Grupo Iberpapel reports net profit of €9.1 million, growth of 25.27%

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Grupo Iberpapel's net profit amounted to €9.1 million in 2014, marking growth of 25.27% from 2013, despite the adverse impact of the recently passed electricity sector reforms. EBITDA, meanwhile, was €26.2 million, up 19.97% from 2013.

Revenue from sales declined 4.59% year-on-year to €200.1 million. The topline contraction was driven by a 29.02% decline in revenue from electricity sales.

The improvement in Grupo Iberpapel's profitability is attributable to the notably streamlined cost structure and significant growth in pulp (+12%) and paper (+8%) production.

(€, millions)	2014	2013
Revenue	200.1	209.8
EBITDA	26.2	21.9
Profit after tax	9.1	7.3

For further information:

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