

Iberpapel posts €21.68 million net profit in complex market environment

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In a year that was particularly challenging, due to the correction in pulp prices and the economic slowdown around the world, eroding demand for printing and writing paper, Iberpapel posted a net profit of €21.7 million, down 14% year-on-year. The Group was also affected by the strike in the paper sector in Guipuzcoa in June and July.

In this complex environment, Iberpapel defended its EBITDA reasonably well: at €37 million, 2019 EBITDA was 9.57% lower than in 2018. Revenue amounted to €213.5 million, down a slight 3.44% from the €221.1 million recorded in 2018.

(€ m)	2019	2018
Revenue	213.47	221.07
EBITDA	36.99	40.91
Profit after tax	21.68	25.21

For more information

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