

Iberpapel doubles profits, with sales back at pre-pandemic levels, despite energy prices

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The revisitation of the physical sales volumes of 2018 and 2019 drove Iberpapel's net profit to €9.29 million, growth of 119% from 2020. Earnings were nevertheless substantially impacted by the increase in gas prices in the last quarter of the year, which had a domino effect on other energy prices and commodity costs. In response to that inflationary energy scenario, at the start of the third quarter, Iberpapel took corrective measures, specifically including an awareness-raising campaign among its customers explaining the gravity of the situation and the need to increase the sales prices of the group's products.

Iberpapel's efficient management throughout the year drove EBITDA 10.13% higher to €21.07 million. Revenue increased by 55% from 2020 to €237.23 million thanks to growth in sales of paper, electricity and timber of 46%, 90% and 170%, respectively.

(€ m)	2021	2020
Revenue	237.23	152.88
EBITDA	21.07	19.13
Profit after tax	9.29	4.24

For more information

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