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**Press release / 1H18 results**

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Iberpapel posts first-half net profit of €12.49 million, up nearly 20% year-on-year

*Madrid, 24 July 2018*

The Iberpapel Group posted substantial earnings growth in the first half of 2018: net profit increased by 19.28% year-on-year to €12.49 million (1H17: €10.47 million).

Revenue amounted to €111.64 million, up 2.81% from 1H17, while EBITDA came in at €20.34 million, growth of 15.49% year-on-year.

<i>(€ million)</i>	1H18	1H17
Revenue	111.64	108.58
EBITDA	20.34	17.62
Profit after tax	12.49	10.47

The Group's earnings performance was underpinned by the increase in average writing and printing paper sales prices, among other factors.

**For more information**

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