

Iberpapel's profits jump 70.5% despite macroeconomic, geopolitical and regulatory uncertainty

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In a year marked by macroeconomic and geopolitical uncertainty following the outbreak of war between Ukraine and Russia, Iberpapel generated net profit of €15.8 million, up 70.5% from 2021.

That result was boosted by the revaluation of the Group's forestry assets in Uruguay.

Iberpapel's efficient management drove EBITDA to €30.18 million, growth of 43.3% from 2021.

Revenue was 24.4% higher at €295.02 million, thanks to growth of 38.5% in revenue from paper sales.

Revenue from electricity sales declined by 18.5% due to the idling of the gas CHP plants on account of high gas prices last year.

	(€ m)	2022	2021
Revenue		295.02	237.23
EBITDA		30.18	21.07
Profit after tax		15.84	9.29

For more information

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