

Iberpapel Group registers a project that will absorb 800,000 tonnes of carbon over the next 50 years

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The Iberpapel Group has restored over 4,500 hectares of degraded land in Uruguay since 2004, using a practice called silvopasture. This project, which was validated at the start of 2012 by Rainforest Alliance under the Verified Carbon Standard (VCS), will offset over 800,000 tonnes of carbon, thanks to the sale of the carbon offsets on the voluntary carbon markets.

At present, the Iberpapel Group has over 25,000 hectares of forest plantations in southern Spain, Argentina and Uruguay. A portion of this land mass has been afforested thanks to the Iberpapel Silvopastoral System on Degraded Land project, which has been using the silvopasture practice to restore degraded land since 2004. Under this model, apt land is planted with Eucalyptus Globulus.

Registration of this project paves the way for the upcoming verification and certification of over 340,000 voluntary carbon units (VCUs), expected to take place in the fourth quarter of 2013. More detailed information is available at the following link:

<https://vcsprojectdatabase2.apx.com/myModule/Interactive.asp?tc=1&Tab=Projects&a=1>

The Iberpapel Group has developed a specific method for calculating and monitoring the carbon absorbed as a result of the recovery of degraded land via reforestation, assisted regeneration and the silvopasture practice. This methodology, known as AR-ACM0001: Afforestation and reforestation of degraded land, has been approved by United Nations and is used in other forestry projects, not only in Uruguay, but also in Brazil, Chile, China, India and the Democratic Republic of Congo.

Energy and environmental management is a cornerstone of the Iberpapel Group's vertical integration and product diversification strategy, as evidenced by its receipt of the European Business Award for the Environment, 2009-2010 in the Sustainable Development category in the Basque section.

**The Rainforest Alliance is an international nonprofit organization that works to conserve biodiversity and promote the rights and well-being of workers, their families and communities. To date, it has certified over 63.6 million hectares of forest land and 250,000 small family-owned farms, cooperatives and plantations in more than 70 countries.*

*** The Verified Carbon Standard (VCS) is the leading international standard for the certification of greenhouse gas emission reductions and credits. Created in 2005, it is currently the main standard used in the voluntary carbon markets, accounting for approximately 34% of the voluntary carbon units generated to date.*

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