

Iberpapel reports growth in net profit of 12.76% to €18.6 million

- Revenue surpassed €166.2 million, year-on-year growth of 6.11% (9M10: €156.7 million)
- EBITDA amounted to €32.3 million, growth of 4.65% on the year-earlier figure (€30.8 million)

Madrid, 2 November 2011

Iberpapel's net profit rose by 12.76% year-on-year to €18.6 million in the first nine months of 2011 (9M10: €16.5 million). Revenue surpassed €166 million, year-on-year growth of 6.11% (9M10: €156.7 million).

The company continued to perform well in the third quarter to leave EBITDA for the nine-month period at €32.3 million, growth of 4.65% on the year-earlier figure (€30.8 million).

Revenue from paper sales at Iberpapel rose by 5.34%, underpinned by growth of 4.7% in average sales prices and volume growth of 0.7%.

The company's current and non-current bank debt at 30 September 2011 stood at €1.8 million, €27.4 million less than at year-end 2010.

<i>(millions of euros)</i>	9M11	9M10	Change (%)
Revenue	166.29	156.71	6.11%
EBITDA	32.30	30.87	4.65%
Profit for the period	18.65	16.54	12.76%