

Iberpapel lifts 1H11 profit by 38%

- *Iberpapel recorded first-half net profit of €13.4 million, compared to €9.7 million in 1H10*
- *EBITDA was 12.9% higher in the first six months of the year at €22.5 million*
- *Group borrowings were slashed by 78%, to leave a net cash balance*

Madrid, 26 July 2011

Iberpapel's profit rose by 38% year-on-year in the first half of 2011, driven by stability in the paper market and group productivity. First-half profit after tax reached €13.4 million, compared to €9.7 million in 1H10.

Year-to-date, the group has generated revenue of €118.9 million, up 11.4% on 1H10, driven by higher revenue in the paper business, in turn shaped by higher average sales prices and higher sales volumes.

EBITDA increased by almost 13% to over €22.5 million (1H10: €19.9 million).

<i>(€, million)</i>	1H11	1H10
Revenue	118.80	106.70
EBITDA	22.53	19.95
Profit for the period	13.44	9.73

Para más información

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