

Iberpapel posts €7 million profit in 2009

The cost control and energy efficiency measures adopted in 2009 enable the Iberpapel Group to overcome the slump in sector demand and prices in 2009

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Iberpapel has successfully overcome the challenging situation engulfing the paper industry, characterised by a significant slump in demand and prices for paper products. This trend was evidenced in virtually all European markets, with Spain, the UK and France among the nations hardest hit.

The company managed to post a similar performance in 2009 to that of 2008, above all thanks to its cost cutting efforts, the energy efficiency program rolled out and its flexible sales and marketing policy. As a result, net profit totalled €7 million in 2009 (€7.5 million in 2008), while revenue came in at €180.8 million (2008: €182.9 million).

<i>(in millions of euros)</i>	Year ended 31/12/2009	Year ended 31/12/2008
Revenue	180.76	182.86
EBITDA	21.94	17.41
Profit after tax	7.03	7.48

For further information

Deva

Jesús Larena jlarena@deva.es - 91 360 16 66 – 607 15 05 11
Carmen García cgarcia@deva.es – 91 360 16 67 – 637 41 47 47